

# Wool Weekly

# LANDMARK

Friday, 31 August 2018

## Wool Market Movements

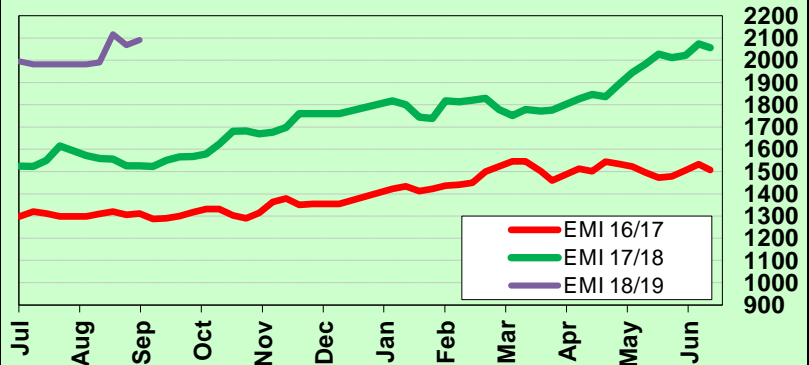
- Sales resumed across all three centres this week, with the first Australian Superfine Sale for the 2018/19 season. Buyer demand for the increased offering of finer types lifted the EMI by 22 cents to close at 2,090 c/kg clean. This is 34% higher than at the same time last season. A total of 35,988 bales were offered for sale, with 35,001 sold. This week's pass in rate was just 2.7%, significantly lower than the previous week. Strong demand for skirtings and oddments across all three selling centres resulted in the Merino Carding Indicators in all three centres reaching new record levels. Next week sales continue in Sydney, Melbourne and Fremantle with 39,293 bales currently rostered for sale.
- The selection of superfine stylish spinners types on offer in Sydney attracted strong buyer support. All micron price guides 19 micron and finer recorded increases of between 22 and 51 cents. Stylish lots with high strength and low midbreaks attracted the highest premiums. Skirtings tended dearer, especially those with less than 5% VM. The northern Merino Carding Indicator gained 34 cents to 1,560 c/kg clean. Over 98% of the 10,519 bales offered for sale were sold.
- A large factory fire near the Brooklyn Wool Centre on Thursday resulted in police issuing an evacuation order denying entry to the site. Continuing firefighting operations in the vicinity resulted in the postponement of Thursday's sale to Friday. The forced one-day break did not dampen buyer support for the finer lots on offer as the delayed second day opened strongly. Just 3.1% of the 14,970 lots offered for sale in Melbourne this week were passed in. All micron types made positive gains for the week, particularly the 18 (+50c) and 18.5 (+61c) types. Discounts were applied to lower yielding lots and those with higher VM. While the limited selection of crossbred types made some gains, less well-prepared lots were passed over by buyers.
- After last week's recess, the Fremantle market fell back into line with the eastern seaboard. Losses were recorded for most microns, with the largest falls occurring across the broader types. The finer lots were less affected, with the limited offering of 18 micron and finer offsetting some of the falls in the broader types. The reduced offering of skirtings, particularly those with less than 3% VM, attracted strong buyer support. Nearly 97% of the 10,427 bales on offer were sold.

## AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	2145	+28	2055	+18	2255	-24
MICRON PRICE GUIDES						
16.5	3128n	+35	3088n	+18	-	-
17	2968	+51	2924	+9	-	-
17.5	2806	+46	2776	+27	2576n	-
18	2651	+34	2639	+50	2620n	+40
18.5	2533	+22	2535	+61	2523	+2
19	2418	+25	2426	+40	2421	-51
19.5	2343	+7	2373	+10	2353	-70
20	2311	+8	2302	+11	2294	-94
21	2286	+6	2283	+14	2277	-80
22	-	-	2282	+17	2264n	-
23	-	-	2214n	-	-	-
24	-	-	2103n	+4	-	-
25	-	-	1814n	0	-	-
26	1489	0	1548n	+10	-	-
28	965	+35	980	+10	-	-
30	731n	-	719	+8	-	-
32	-	-	490n	0	-	-
MC	1560	+34	1592	+58	1599n	+65

## AWEX EMI 2016/17 & 2017/18 Season vs Current

Currently: 2090 c/kg clean



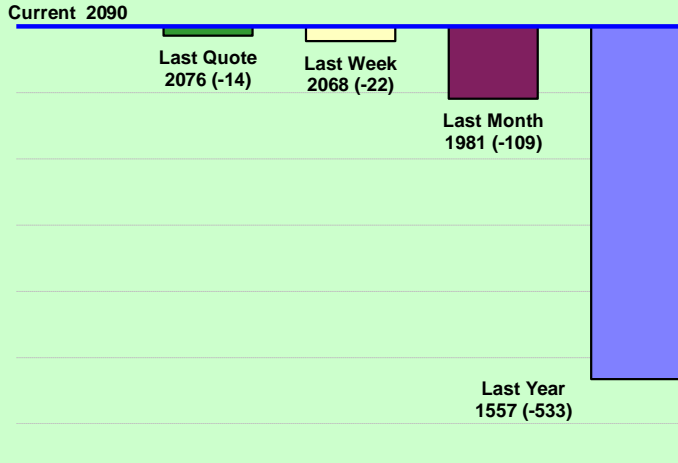
## Upcoming Auction Volumes

	5/09/2018	12/09/2018	19/09/2018
Northern	S10	S11	S12
Sydney	11,092	9,850	10,050
Southern	M10	M11	M12
Melbourne	21,466	17,053	20,785
Western	F10	F11	F12
Fremantle	6,735	7,085	7,330
<b>Total</b>	<b>39,293</b>	<b>33,988</b>	<b>38,165</b>

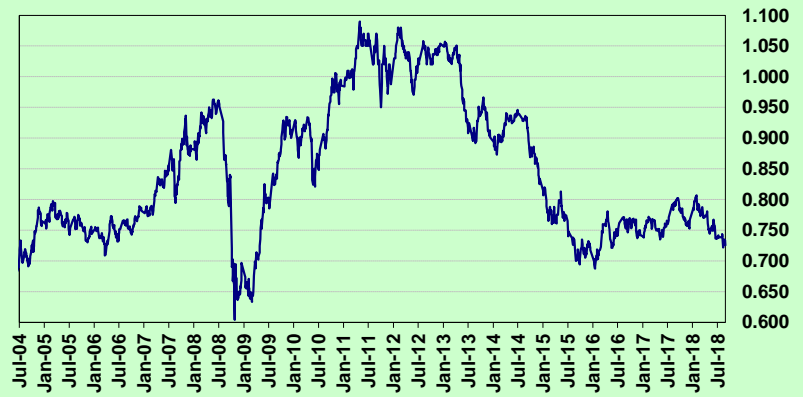
## THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	11,145	10,591	10,419	1.6%
Southern	17,730	14,970	14,509	3.1%
Western	6,600	10,427	10,073	3.4%
<b>TOTAL</b>	<b>35,475</b>	<b>35,988</b>	<b>35,001</b>	<b>2.7%</b>

### AWEX Weekly Eastern Market Indicator



### AUD vs USD from 06-Jul-04 to 31-Aug-18



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	2090	3108	2946	2791	2645	2534	2422	2358	2307	2285	2282	2214	1814	973	0.725
10 year Average	1169	1752	1647	1584	1520	1453	1383	1321	1267	1234	1204	1172	944	660	0.867
This time last year	1558	2342	2303	2239	2168	2030	1847	1728	1644	1588	1517	1456	1226	849	0.790
10 year High	2116	3187	3007	2831	2671	2562	2462	2414	2382	2354	2350	2308	1828	1050	1.090
10 year Low	721	1259	1152	1092	1021	955	887	802	723	672	662	647	549	423	0.604
% Reported above current	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%	1%	1%	0%	2%	88%
Diff b/w High & Current	26	79	61	40	26	28	40	56	75	70	68	-	14	78	0.365
Diff b/w Ave & Current	921	1356	1299	1207	1125	1081	1039	1037	1040	1050	1078	-	870	313	-0.142

### Percentile Bands

95%	1782	2958	2733	2517	2335	2194	2089	2013	1948	1871	1765	1679	1447	915	1.050
90%	1546	2573	2407	2284	2164	2043	1902	1766	1637	1549	1482	1444	1612	845	1.040
80%	1346	2230	2185	2050	1957	1817	1637	1516	1463	1415	1386	1355	1371	794	1.010
75%	1297	1977	1768	1695	1630	1595	1539	1472	1411	1384	1363	1329	1323	764	0.985
60%	1212	1593	1554	1524	1486	1448	1399	1363	1326	1298	1255	1221	1237	678	0.913
50%	1114	1541	1466	1437	1378	1334	1300	1273	1237	1225	1200	1165	1133	660	0.872
40%	1061	1478	1381	1332	1303	1261	1221	1189	1169	1157	1144	1124	1079	635	0.795
25%	986	1397	1292	1258	1211	1175	1131	1101	1068	1058	1036	1008	981	553	0.761
10%	848	1315	1240	1190	1153	1101	1029	953	874	833	816	802	875	457	0.719

### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Sep-2018		2560	2450	2380	2310	2270	2255	2245	2240	2210	2170	930
Oct-2018		2540	2445	2375	2305	2260	2235	2225	2220	2190	2150	920
Nov-2018		2525	2430	2360	2300	2250	2225	2215	2210	2180	2140	920
Dec-2018		2515	2420	2350	2280	2240	2215	2205	2200	2170	2130	910
Jan-2019		2505	2410	2340	2270	2230	2195	2185	2180	2150	2110	900
Feb-2019		2495	2390	2320	2250	2200	2165	2155	2150	2120	2080	880
Mar-2019		2470	2380	2310	2240	2170	2135	2125	2120	2080	2030	870
Apr-2019		2445	2340	2270	2200	2140	2115	2105	2100	2060	2010	860
May-2019		2430	2330	2260	2190	2100	2095	2085	2080	2040	1990	830
Jun-2019		2415	2320	2250	2180	2100	2055	2045	2040	2000	1950	800
Jul-2019		2400	2320	2250	2180	2100	2015	2005	2000	1960	1910	750
Aug-2019		2385	2300	2230	2160	2100	1995	1985	1980	1940	1890	720
Sep-2019		2370	2270	2200	2130	2090	1965	1955	1950	1910	1860	700
Oct-2019		2355	2270	2200	2130	2090	1965	1955	1950	1910	1860	700
Nov-2019		2355	2270	2200	2130	2080	1965	1955	1950	1910	1860	700

All prices on this sheet are listed in c/kg clean. Basis Contract prices are indicative only. The levels are published to use purely as a guide. For more information regarding forward contracts or to submit a GTC or Target order, contact your local Landmark wool manager, or call Landmark Risk Management on 1800 629 396.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.