

Thursday, 23 May 2024

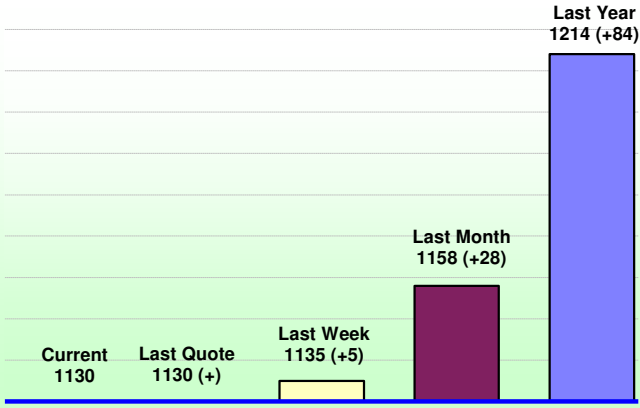
WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES							
<ul style="list-style-type: none"> The Australian Wool market continued to track sideways within the 1,100 and 1,200 c/kg clean range, as it has since the start of the season. The EMI slipped 5 cents to 1,130 c/kg clean due to variability in Merino Skirtings, Crossbred and Oddments. However positive price movements did emerge later on Wednesday in the Merino fleece and Crossbred sectors. The national offering of 35,518 bales was marginally larger than last week (up 82 bales). The national pass in rate was 6.2%, down 0.1%. Another small offering, 33,164 bales, is currently rostered for next week's sale across the three centres. Stylish (MF3 & MF4) Merino fleece lots carrying little (FNF) VM and favourable additional measurements continue to be in favour despite lacklustre demand in Sydney. Other types and descriptions were variable, but despite this clearance rates were high (93 to 97%). Nominal movements in Merino skirtings despite buyers continuing to avoid lots with unscourable colour and cotts. A small crossbred offering was unchanged with oddments maintaining last week's level. The Northern Regional Indicator slipped 6 cents to 1,171 c/kg clean with the Northern Regional Indicator unchanged at 714 c/kg clean. Sydney's pass in rate was 4.8% with 360 bales withdrawn. Merino fleece lots with lower yields and higher VM lost ground in Melbourne on Tuesday as the sector eased. Finer (<19.0 µm) lots gained 2 to 7 cents on Wednesday as a more positive tone emerged towards sales end. Merino skirtings were unchanged this week despite stylish (MP4) lots with low VM attracting solid support. Finer, well-prepared crossbred lots gained up to 15 cents on Tuesday, with minor price movements on Wednesday. Buyers chased well-prepared oddments on Tuesday, faulty lots lost ground. The sector was unchanged on Wednesday. The Southern Regional Indicator lost 5 cents to 1,102 c/kg clean with the Southern Merino Carding Indicator closing at 721 c/kg clean down 1 cent. The Melbourne pass in rate was 6.0% with 1,317 bales withdrawn. A small offering was sold in Fremantle on Tuesday, Despite buyer interest in the quantity of available lots, prices dipped by 5 to 15 cents. Finer (<18.5 µm) Merino skirtings with low (<3%) VM slipped up to 20 cents. Broader lots were unchanged. Buyers had little interest in oddments, with the sector 30 to 35 cents cheaper. The Western Regional Indicator lost 13 cents to 1,262 c/kg clean as the Western Merino Carding indicator tumbled 31 cents lower to 727 c/kg clean. The Fremantle pass in rate was 10.2% with 598 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg	
					c/kg clean	1171	-6	1102	-5	1262	-13	
					MICRON PRICE GUIDES							
					16.5	1781n	-12	1776	-1	-	-	
					17	1685	-7	1682	-1	-	-	
					17.5	1592	+4	1589	+3	-	-	
					18	1506	+1	1504	0	1477	-6	
					18.5	1443	-11	1446	-1	1417	-15	
					19	1408	+2	1393	+1	1371	-14	
					19.5	1359n	-19	1354	-9	1352	-16	
20	-	-	1338	-7	1325	-11						
21	-	-	1286	-21	1302	-5						
22	-	-	1276	-29	-	-						
23	-	-	-	-	-	-						
24	-	-	-	-	-	-						
25	-	-	716n	-	-	-						
26	-	-	518	+13	-	-						
28	355n	0	355	-2	-	-						
30	-	-	328	+3	-	-						
32	-	-	285	+3	-	-						
MC	714n	0	721	-1	727	-31						
AWEX EMI 2020/21 & 2021/22 Seasons vs Current												
Currently: 1130 c/kg clean												
UPCOMING AUCTION VOLUMES												
		28/05/2024		4/06/2024		11/06/2024						
Northern		S48		S49		S50						
Sydney		8,274		8,960		n/a						
Southern		M48		M49		M50						
Melbourne		18,441		18,984		n/a						
Western		F48		F49		F50						
Fremantle		6,449		-		n/a						
Total		33,164		27,944		n/a						
THIS WEEK'S SALES STATISTICS												
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate								
Northern	9,490	10,758	10,245	4.8%								
Southern	20,084	19,505	18,344	6.0%								
Western	7,650	5,255	4,721	10.2%								
TOTAL	37,224	35,518	33,310	6.2%								

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Contact Robert Herrmann 0417 564 898.

Average Nth-Sth MPG's as reported on 22 May 2024

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 22-May-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1130	1779	1684	1591	1505	1445	1401	1357	1338	1281	1258	-	716	355	0.667
10 year Average	1334	2012	1916	1833	1741	1656	1579	1518	1467	1427	1398	1369	1221	1040	0.773
This time last year	1214	2262	2061	1919	1756	1614	1521	1451	1397	1364	1319	-	716	317	0.660
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	679	0.557
% Reported above current	73%	58%	58%	60%	64%	66%	64%	66%	60%	63%	55%	0%	0%	95%	89%
Diff b/w High & Current	986	-	1323	1241	1178	1124	1062	1057	1053	1090	1092	-	1437	1473	0.391
Diff b/w Ave & Current	-204	-	-233	-243	-236	-211	-178	-162	-129	-146	-140	-	-505	-685	-0.106

Percentiles

95%	1928	2962	2741	2525	2400	2327	2276	2253	2226	2210	2202	2164	1830	1503	1.050
90%	1765	2786	2600	2431	2295	2162	2064	2005	1945	1871	1847	1797	1383	1255	1.030
80%	1495	2550	2416	2267	2118	1923	1781	1691	1601	1508	1451	1428	1245	1172	0.971
75%	1417	2470	2345	2214	2059	1879	1726	1604	1524	1454	1407	1364	1162	1123	0.930
60%	1313	2162	2073	1976	1846	1722	1606	1493	1405	1352	1318	1291	1154	1007	0.778
50%	1268	1941	1789	1709	1612	1536	1498	1443	1368	1318	1284	1232	1123	932	0.761
40%	1206	1806	1675	1592	1533	1475	1421	1377	1335	1293	1249	1188	1092	904	0.737
25%	1120	1536	1465	1429	1387	1346	1306	1276	1236	1217	1179	1127	1049	881	0.708
10%	1023	1395	1319	1276	1247	1214	1183	1149	1131	1122	1089	1046	976	754	0.669

Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
Jun-2024	1135	1505	1400	1300	355
Jul-2024	1135	1505	1400	1300	355
Aug-2024	1135	1505	1400	1300	355
Sep-2024	1140	1510	1410	1310	355
Oct-2024	1140	1510	1410	1310	355
Nov-2024	1150	1520	1415	1315	355
Dec-2024	1150	1520	1415	1315	355

Please use above figures as a guide to submit your GTC or Target orders.

Unshaded cells are actual trades

Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.