

Wool Weekly



Friday, 14 June 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> The EMI jumped 18 cents to close at 1,170 c/kg clean, on the back of strong gains in the Merino fleece and skirtings sectors on Wednesday. Crossbreds also benefited from spirited bidding. This week's offering increased to 31,984 bales (up 5,087 bales) as Fremantle re-joined the fold. High clearance rates at all centres lowered the national pass in rate 3.5%, down 1.5%. Another small offering (28,226 bales) is expected next week with sales in Sydney and Melbourne. Sydney's Merino fleece sector started well and maintained momentum with high (>96%) clearance rates. All MPGs closed in positive territory. Stylish lots with low (FNF) VM continue to attract keen competition. Merino skirtings fell into step with the fleece, led by stylish well-prepared lots. Crossbreds jumped up to 20 cents (26 µm MPG) on the back of a limited selection. Oddments were unchanged on Wednesday, before lifting 5 cents as buyers chased bulky carding lots. The Northern Regional Indicator lifted 15 cents to 1,210 c/kg clean with the Northern Merino Carding Indicator gaining 5 cents to 723 c/kg clean. The Sydney pass in rate was 2.9% with 197 bales withdrawn. Broader (≥ 17.5 µm) Merino fleece lots recorded double digit price gains in Melbourne. Variation in yield and additional measurements dampened demand at the finer end of the MPG range. Stylish, fine Merino skirtings with low (<2.5% VM) jumped up to 20 cents for the week. Well prepared, stylish broader (≥ 26 µm) crossbred lots firmed on Thursday, with the 28 µm MPG closing 18 cents higher. Stylish, fine Merino locks and crutchings carrying low VM pushed the oddments sector upwards on Wednesday. The sector was unchanged on Thursday, bulky lots lifted as those carrying stain and VM were discounted. The Southern Regional Indicator jumped 20 cents to 1,143 c/kg clean with the Southern Merino Carding Indicator gaining 17 cents to 741 c/kg clean. The Melbourne pass in rate was 4.1% with 782 bales withdrawn. Fremantle's Merino fleece sector posted solid gains, 21 to 47 cents, across the MPG range on Wednesday as buyers chased lots with higher yields and low VM. Minor price movements occurred on Thursday. Finer Merino skirtings closed the week higher. A limited selection of Merino cardings pushed the sector upwards. The Western Regional Indicator surged 30 cents higher to 1,299 c/kg clean with the Western Merino Carding Indicator up 2 cents to 734 c/kg clean. Fremantle's pass in rate was 3.0% with 353 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1210	+15	1143	+20	1299	+30
					MICRON PRICE GUIDES						
16.5	1823n	+27	1810n	-8	-	-					
17	1750	+26	1728	+9	-	-					
17.5	1650	+17	1653	+20	-	-					
18	1567	+34	1563	+20	1529n	+40					
18.5	1480	+19	1504	+36	1474	+38					
19	1442	+26	1446	+24	1429	+47					
19.5	1409	+19	1406	+28	1392	+24					
20	1371	+10	1378	+26	1357	+26					
21	1332n	-	1352	+40	1324n	+27					
22	-	-	-	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	731	-	-	-					
26	575n	+20	568	+2	-	-					
28	390n	+15	390	+18	-	-					
30	-	-	345	+5	-	-					
32	-	-	302	+7	-	-					
MC	723n	+5	741n	+17	734n	+2					
AWEX EMI 2020/21 & 2021/22 Seasons vs Current Currently: 1170 c/kg clean											
UPCOMING AUCTION VOLUMES											
		19/06/2024		26/06/2024		3/07/2024					
Northern		S51		S52		S01					
Sydney		11,006		9,286		n/a					
Southern		M51		M52		M01					
Melbourne		17,220		18,020		n/a					
Western		F51		F52		F01					
Fremantle		-		6,350		n/a					
TOTAL		28,226		33,656		n/a					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	9,650	10,840	10,525	2.9%							
Southern	18,330	14,092	13,511	4.1%							
Western	7,500	7,052	6,839	3.0%							
TOTAL	35,480	31,984	30,875	3.5%							

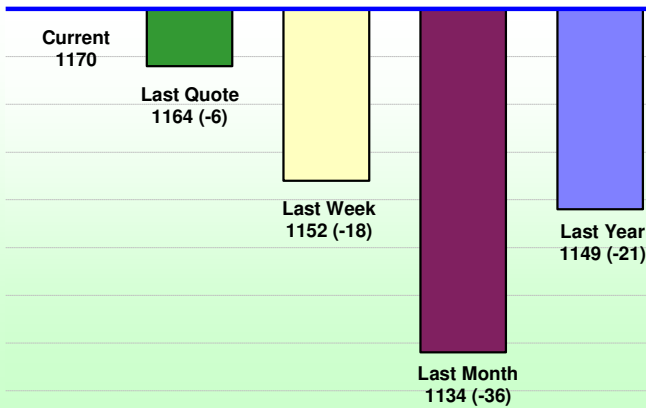
Nutrien Wool Report

EMI 1170 NMI 1210 SMI 1143 WMI 1299



Average Nth-Sth MPG's as reported on 13 Jun 2024

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 13-Jun-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1170	1817	1739	1652	1565	1492	1444	1408	1375	1281	1258	-	731	390	0.665
10 year Average	1333	2011	1915	1832	1740	1655	1578	1518	1466	1426	1398	1368	1221	1037	0.772
This time last year	1174	2132	1952	1787	1661	1556	1471	1422	1369	-	-	-	-	308	0.680
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	679	0.557
% Reported above current	65%	56%	55%	55%	56%	58%	58%	56%	51%	46%	0%	0%	0%	93%	89%
Diff b/w High & Current	946	1371	1268	1180	1118	1077	1018	1006	1017	1090	1092	-	1422	1438	0.393
Diff b/w Ave & Current	-163	-194	-176	-181	-175	-163	-134	-110	-92	-145	-140	-	-490	-647	-0.107

Percentiles

95%	1928	2961	2740	2525	2399	2327	2276	2251	2225	2208	2202	2163	1830	1503	1.050
90%	1764	2784	2598	2430	2293	2161	2061	2005	1940	1870	1846	1796	1383	1255	1.030
80%	1494	2550	2415	2266	2117	1921	1779	1687	1600	1506	1450	1427	1245	1170	0.968
75%	1415	2470	2345	2209	2058	1879	1726	1603	1523	1454	1407	1364	1162	1123	0.930
60%	1312	2160	2073	1975	1843	1719	1605	1492	1404	1352	1317	1285	1154	1004	0.777
50%	1266	1940	1785	1701	1609	1534	1495	1443	1367	1318	1284	1233	1123	932	0.760
40%	1203	1806	1680	1593	1533	1474	1421	1377	1335	1293	1249	1189	1091	904	0.737
25%	1121	1539	1465	1431	1392	1348	1307	1276	1237	1218	1180	1127	1049	880	0.708
10%	1023	1395	1320	1276	1247	1215	1183	1149	1131	1122	1089	1047	977	752	0.668

Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
Jul-2024	1140	1540	1420	1315	370
Aug-2024	1140	1540	1420	1315	370
Sep-2024	1140	1520	1400	1300	360
Oct-2024	1140	1520	1400	1300	360
Nov-2024	1140	1530	1410	1300	360
Dec-2024	1140	1530	1410	1290	360
Jan-2025	1140	1540	1420	1290	365

Please use above figures as a guide to submit your GTC or Target orders.

Unshaded cells are actual trades

Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.