

Wool Weekly



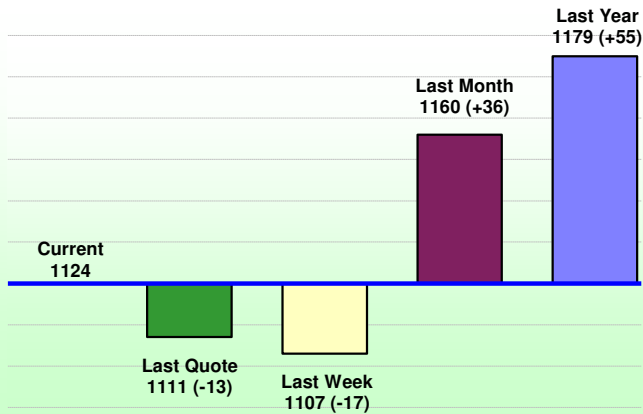
Thursday, 25 July 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> A welcome increase of 17 cents in the EMI this week, which closed at 1,124 c/kg clean in the finale sale prior to the three-week mid-season recess. Competition was strong as buyers sought to secure sufficient quantities to close out their orders. Currency movements played a role this week as the EMI in US dollars shed 4 cents. The national offering lifted 4,441 bales to 31,960 bales as Fremantle was active on Tuesday. The national pass in rate slipped 1.5% to 6.8%. Sales resume in mid-August. Finer ($\leq 18.5 \mu\text{m}$) Merino fleece lots with low (<1%) VM were keenly sought in Sydney on Tuesday and gained up to 10 cents. Broader lots eased. Wednesday produced significant gains in the 17 and 17.5 μm MPG which lifted 75 and 48 cents respectively on the back of premiums for style (MF3 & MF4) and low (FNF) VMs. Merino skirtings were unchanged on Tuesday regardless of style or VM. Well prepared Merino skirtings lifted 20 cents on Wednesday. The 30 μm Crossbred MPG lifted 7 cents on Tuesday, other MPGs were unchanged. The 28 μm MPG jumped 20 cents on Wednesday. No change to oddments on Tuesday, but the sector lifted on Wednesday. The Northern Regional Indicator gained 17 cents to 1,160 c/kg clean as the Northern Merino Carding Indicator slipped 1 cent to 704 c/kg clean. The Sydney pass in rate was 4.7% with 420 bales withdrawn. On Tuesday in Melbourne, all Merino fleece MPGs gained lifted between 1 (22 μm) to 19 (17.5 μm) cents. Wednesday produced further price gains in all MPGs, the 17 and 18 μm MPGs lifted 52 and 38 cents respectively as buyers chased well measured stylish (MF4) lots. Merino skirtings were variable on Tuesday but were slightly higher overall, before stylish (MP4), finer ($\leq 18.5 \mu\text{m}$) lots jumped 40 cents on Wednesday. The 30 μm crossbred MPG was unchanged, others lifted up to 7 cents on Tuesday. The sector strengthened on Wednesday with the various MPGs either unchanged (25 & 32 μm) or up 9 to 20 cents. Merino cardings slipped up to 10 cents on Tuesday before the sector closed fully firm across the offering. The Southern Regional Indicator lifted 17 cents to 1,100 c/kg clean as the Southern Merino Carding indicator shed 9 cents to 668 c/kg clean. The Melbourne pass in rate was 6.8% with 1,073 bales withdrawn. Fremantle's single Tuesday sale produced price rises across the MPG range. The 20 and 21 μm MPGs gained 19 and 15 cents respectively. Finer ($<18.5 \mu\text{m}$) Merino skirtings with low (<3% VM) lifted up to 10 cents. Oddments trended lower, led downward by locks which shed up to 25 cents. The Western Regional Indicator lifted 7 cents to 1,254 c/kg clean as the Western Merino Carding Indicator eased 15 cents to 686 c/kg clean. The Fremantle pass in rate was 12.0% with 673 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1160	+17	1100	+17	1254	+7
					MICRON PRICE GUIDES						
16.5	-	-	1752	+23	-	-					
17	1692n	+84	1672	+62	-	-					
17.5	1603	+45	1577	+34	-	-					
18	1488	+27	1500	+46	1445	+5					
18.5	1407	+18	1419	+26	1406	+4					
19	1374	-7	1380	+23	1366	+6					
19.5	1345	-8	1342	+18	1328	+6					
20	1323n	+22	1331	+30	1322	+19					
21	-	-	1303	+19	1296	+15					
22	-	-	1287n	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	718n	-	-	-					
26	-	-	572	+21	-	-					
28	380n	+20	385	+17	-	-					
30	-	-	342	+9	-	-					
32	-	-	285	-5	-	-					
MC	704n	-1	668n	-9	686	-15					
AWEX EMI 2020/21 & 2021/22 Seasons vs Current Currently: 1124 c/kg clean											
UPCOMING AUCTION VOLUMES											
		30/07/2024		6/08/2024		13/08/2024					
Northern		S05		S06		S07					
Sydney		RECESS		RECESS		RECESS					
Southern		M05		M06		M07					
Melbourne		RECESS		RECESS		RECESS					
Western		F05		F06		F07					
Fremantle		RECESS		RECESS		RECESS					
Total		RECESS		RECESS		RECESS					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	10,520	11,613	11,066	4.7%							
Southern	18,604	15,578	14,520	6.8%							
Western	5,450	4,769	4,198	12.0%							
TOTAL	34,574	31,960	29,784	6.8%							

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AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 24-Jul-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1124	1752	1682	1590	1494	1413	1377	1344	1327	1303	1287	-	718	383	0.660
10 year Average	1331	2008	1913	1830	1738	1652	1576	1516	1465	1425	1397	1367	1035	656	0.771
This time last year	1179	2024	1878	1734	1623	1537	1489	1432	1402	1381	-	-	-	323	0.673
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	1828	1323	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	679	303	0.557
% Reported above current	75%	59%	58%	60%	67%	71%	70%	68%	64%	57%	53%	-	-	83%	91%
Diff b/w High & Current	992	1435	1325	1241	1189	1156	1085	1070	1064	1068	1063	-	1110	941	0.398
Diff b/w Ave & Current	-207	-256	-231	-240	-244	-239	-199	-173	-138	-122	-110	-	-317	-273	-0.111
Percentiles															
95%	1928	2961	2737	2523	2398	2326	2276	2247	2223	2205	2200	2162	1830	1502	1.050
90%	1763	2781	2597	2429	2292	2153	2057	2004	1931	1864	1844	1794	1383	1254	1.030
80%	1488	2548	2412	2264	2117	1920	1777	1684	1599	1504	1449	1425	1245	1168	0.965
75%	1413	2468	2343	2205	2056	1878	1721	1599	1520	1450	1406	1364	1162	1123	0.928
60%	1311	2151	2061	1971	1838	1712	1602	1490	1403	1350	1316	1284	1154	1004	0.776
50%	1264	1932	1780	1695	1600	1530	1491	1440	1366	1318	1284	1233	1123	932	0.760
40%	1197	1798	1676	1592	1531	1473	1419	1376	1334	1293	1251	1190	1090	903	0.735
25%	1120	1539	1473	1436	1399	1353	1308	1278	1240	1219	1181	1127	1049	878	0.706
10%	1023	1395	1321	1276	1248	1216	1183	1149	1132	1122	1089	1047	977	743	0.666

Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
Aug-2024	1100	1445	1340	1270	380
Sep-2024	1100	1445	1340	1270	385
Oct-2024	1115	1445	1340	1280	385
Nov-2024	1120	1440	1350	1280	370
Dec-2024	1120	1450	1350	1280	370
Jan-2025	1130	1460	1350	1280	360
Feb-2025	1130	1460	1350	1280	360

Please use above figures as a guide to submit your GTC or Target orders.

Unshaded cells are actual trades

Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.