

Wool Weekly



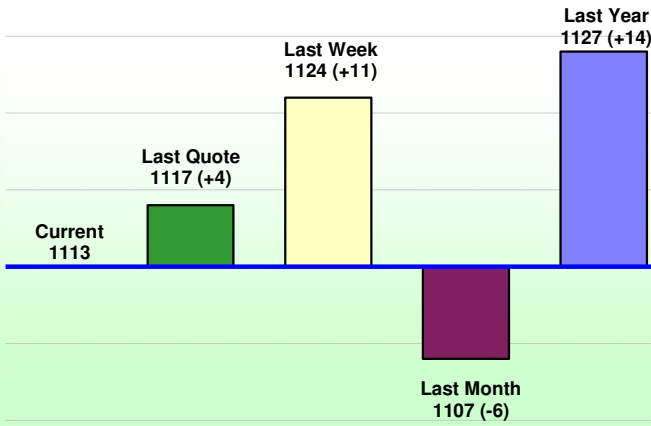
Thursday, 22 August 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> The EMI slipped 11 cents to 1,113 cents/kg clean as the Australian wool market returned from its three-week recess. All sectors resumed lower as the national offering increased to 42,440 bales (up 10,480 bales) and the pass in rate increased 2.3% to 9.8%. A similar sized offering is expected next week. Fine (18 to 20 µm), stylish Merino fleece lots with little to no VM (FNF) held their ground in Sydney on Tuesday, other types and descriptions trended lower. Wednesday saw further losses particularly among finer MPGs (<18 µm), although stylish (MF4) lots with good strength (> 35N/ktex) held their ground. Merino skirtings were irregular on Tuesday, well prepared lots gained ground while those with average style were firm. The sector made further small gains on Wednesday. Crossbreds were unchanged on Tuesday, with mixed results on Wednesday with the 26 and 30 µm MPGs lifting 25 and 6 cents respectively as others lost ground. Crutchings and locks were unchanged, as stains with high VM trended lower. The Northern Regional Indicator lost 10 cents to 1,144 c/kg clean as the Northern Merino Carding Indicator slipped 11 cents to 689 c/kg clean. The Sydney pass in rate was 5.6% with 499 bales withdrawn. Melbourne's Merino fleece sector opened softer on Tuesday. Lots with lower yields and unfavourable additional measurements eased lower. Finer (<18.0 µm) lots with good strength were less impacted. Wednesday produced mixed results as buyer chased quality lots, inferior lots slipped lower. Merino skirtings lost ground on Tuesday but were unchanged on Wednesday as competition lifted in the sale room. Fine (25 - 26 µm) poorly prepared crossbred lots eased on Tuesday before recovering the lost ground on Wednesday. Oddments were unchanged on Tuesday, before firming on Wednesday on the back of premiums for non- and ceased muled lots. The Southern Regional Indicator closed at 1,092 c/kg clean, down 8 cents with the Southern Merino Carding Indicator down 3 cents to 665 c/kg clean. The Melbourne pass in rate was 12.0% with 1,166 bales withdrawn. Finer (<18.5 µm) Merino fleece lots were most affected in a soft market in Fremantle on Tuesday as all MPGs, except the 19.5 µm (up 6 cents) lost ground. The sector steadied on Wednesday as all MPGs lifted between 1 and 21 cents. A limited offering of Merino skirtings with low (<3%) VM lost 20 to 25 cents on Tuesday before rebounding on Wednesday. Oddments softened on Tuesday and were unchanged on Wednesday. The Western Regional Indicator lost 10 cents to 1,248 c/kg clean. The Western Merino Carding Indicator was down 9 cents to 677 c/kg clean. Fremantle's pass in rate was 8.8% with 519 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1144	-16	1092	-8	1248	-6
					MICRON PRICE GUIDES						
16.5	1735n	-	1730	-22	-	-					
17	1639	-53	1655	-17	-	-					
17.5	1542	-61	1577	0	-	-					
18	1466	-22	1495	-5	1441n	-4					
18.5	1399	-8	1402	-17	1391n	-15					
19	1372	-2	1371	-9	1365	-1					
19.5	1328	-17	1333	-9	1335	+7					
20	1312	-11	1313	-18	1317	-5					
21	1278n	0	1292	-11	1291n	-5					
22	-	-	1281	-	-	-					
23	-	-	1268n	-	-	-					
24	-	-	-	-	-	-					
25	-	-	-	-	-	-					
26	-	-	575	+3	-	-					
28	375n	-5	375	-10	-	-					
30	-	-	348	+6	-	-					
32	-	-	280	-5	-	-					
MC	689n	-15	665n	-3	677n	-9					
AWEX EMI 2020/21 & 2021/22 Seasons vs Current											
Currently: 1113 c/kg clean											
UPCOMING AUCTION VOLUMES											
		27/08/2024		3/09/2024		10/09/2024					
Northern	S09	S10	S11								
Sydney	11,895	10,626	n/a								
Southern	M09	M10	M11								
Melbourne	25,543	21,569	n/a								
Western	F09	F10	F11								
Fremantle	4,911	5,950	n/a								
TOTAL	42,349	38,145	RECESS								
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	16,057	15,533	14,657	5.6%							
Southern	20,920	19,072	16,779	12.0%							
Western	8,444	7,835	7,142	8.8%							
TOTAL	45,421	42,440	38,578	9.1%							

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AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 21-Aug-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1113	1733	1647	1560	1481	1401	1372	1331	1313	1285	1281	1268	-	375	0.675
10 year Average	1330	2008	1912	1829	1737	1652	1576	1516	1465	1425	1396	1367	1034	655	0.771
This time last year	1127	1932	1782	1640	1532	1454	1400	1357	1314	1259	-	-	-	340	0.644
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	1828	1323	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	679	303	0.557
% Reported above current	77%	60%	60%	63%	68%	72%	70%	70%	68%	63%	55%	51%	-	85%	83%
Diff b/w High & Current	1003	1455	1360	1272	1202	1168	1091	1083	1079	1086	1069	1040	-	948	0.383
Diff b/w Ave & Current	-217	-275	-265	-270	-257	-252	-204	-185	-152	-140	-115	-99	-	-280	-0.096

Percentiles

95%	1928	2961	2737	2523	2398	2326	2276	2247	2223	2205	2200	2161	1829	1502	1.050
90%	1763	2781	2596	2429	2292	2152	2056	2004	1929	1864	1844	1793	1383	1254	1.030
80%	1488	2548	2412	2264	2117	1920	1777	1684	1599	1504	1449	1424	1245	1168	0.965
75%	1413	2466	2343	2204	2056	1878	1721	1599	1520	1449	1405	1364	1162	1123	0.928
60%	1311	2148	2061	1971	1837	1712	1602	1490	1403	1350	1316	1283	1154	1004	0.776
50%	1264	1932	1779	1694	1599	1530	1491	1438	1366	1318	1284	1234	1123	932	0.759
40%	1196	1791	1674	1592	1530	1472	1418	1375	1334	1293	1251	1190	1090	903	0.735
25%	1119	1540	1474	1437	1399	1355	1308	1279	1241	1219	1181	1127	1049	877	0.705
10%	1023	1395	1321	1277	1249	1217	1184	1149	1132	1122	1089	1047	977	741	0.666

Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
Aug-2024	1100	1445	1340	1270	380
Sep-2024	1100	1445	1340	1270	385
Oct-2024	1115	1445	1340	1280	385
Nov-2024	1120	1440	1350	1280	370
Dec-2024	1120	1450	1350	1280	370
Jan-2025	1130	1460	1350	1280	360
Feb-2025	1130	1460	1350	1280	360

Please use above figures as a guide to submit
your GTC or Target orders.
Unshaded cells are actual trades
Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.