

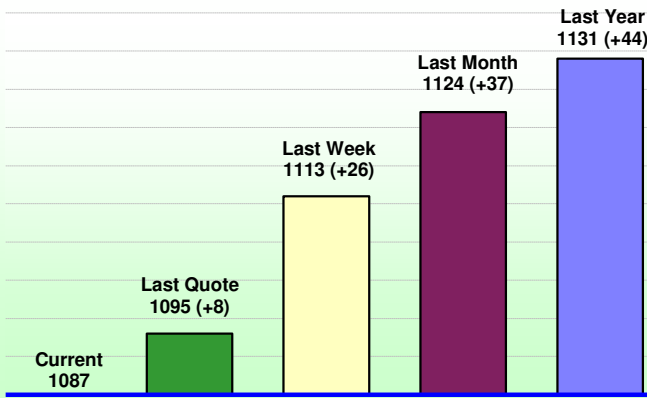
# Wool Weekly



Thursday, 29 August 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>The EMI closed 26 cents lower at 1,087 c/kg clean, pushed lower by a weaker Merino fleece sector particularly on Tuesday. The EMI is now sitting at the lowest level since October 2020. The national offering contracted to 36,996 bales (excl. NZ lots), with the softer market pushing the pass in rate upwards and prompting producers to hold onto their clips. Next week's offering comprises 33,830 bales across the three selling centres.</li> <li>The 17µm MPG was the star performer among the Merino fleece selection in Sydney on Tuesday gaining 13 cents as all other MPGs tracked lower. These gains were lost on Wednesday as the 17µm MPG shed 36 cents and other MPGs dipped 5 to 16 cents. Clip preparation and VM levels dictated Merino skirtings prices on Tuesday as buyers picked through the offering. The sector softened further on Wednesday. Crossbred were unchanged on Tuesday, before slipping 5 to 15 cents lower on Wednesday. Combing oddments attracted keen competition, as other types and descriptions softened on Tuesday. Oddments were unchanged on Wednesday. The Northern Regional Indicator closed 26 cents lower at 1,118 c/kg clean as the Northern Merino Carding Indicator was unchanged at 689 c/kg clean. Sydney's pass in rate was 7.9% with 321 bales withdrawn.</li> <li>Melbourne's Merino fleece sector dropped 14 (20 µm) to 40 (18 µm) cents on Tuesday, pushed down by inferior lots carrying high VM. Further losses of 1 to 15 cents occurred on Wednesday. Merino skirtings followed the fleece sector lower on Tuesday, lots with high (&gt;8%) VM were heavily discounted. The sector was unchanged on Wednesday. Well prepared crossbred lots with good length were well supported this week. Oddments trended lower, led downwards by lower yielding lots with high VM. The Southern Regional Indicator shed 25 cents to 1,067 c/kg clean as the Southern Merino Carding Indicator slipped 11 cents to 654 c/kg clean. Melbourne's pass in rate was 11.8% with 1,171 bales withdrawn.</li> <li>A one-day sale in Fremantle produced price falls between 29 (21 µm) and 44 (19 µm) cents across the Merino fleece MPG range. Nearly a quarter of the offering was passed in. Merino skirtings with low (&lt;3%) VM dipped 15 to 25 cents with faultier lots losing more ground. A small selection of oddments were irregular with cardings shedding up to 15 cents. The Western Regional Indicator lost 25 cents to 1,223 c/kg clean with the Western Merino Carding Indicator down 11 cents to 666 c/kg clean. Fremantle's pass in rate was 20.8% with 113 bales withdrawn.</li> </ul>					<b>Regional Indicator</b>	<b>North</b>	<b>Wkly Chg</b>	<b>South</b>	<b>Wkly Chg</b>	<b>West</b>	<b>Wkly Chg</b>
					c/kg clean	1118	-26	1067	-25	1223	-25
					<b>MICRON PRICE GUIDES</b>						
<b>16.5</b>	-	-	1702	-28	-	-					
<b>17</b>	1616n	-23	1619	-36	-	-					
<b>17.5</b>	1530	-12	1537	-40	-	-					
<b>18</b>	1434	-32	1448	-47	1402	-39					
<b>18.5</b>	1358	-41	1373	-29	1359	-32					
<b>19</b>	1327	-45	1334	-37	1321	-44					
<b>19.5</b>	1309	-19	1313	-20	1305	-30					
<b>20</b>	1276n	-36	1291	-22	1286	-31					
<b>21</b>	-	-	1253	-39	1262	-29					
<b>22</b>	-	-	1251	-	-	-					
<b>23</b>	-	-	-	-	-	-					
<b>24</b>	-	-	-	-	-	-					
<b>25</b>	-	-	-	-	-	-					
<b>26</b>	-	-	565	-10	-	-					
<b>28</b>	370n	-5	375	0	-	-					
<b>30</b>	-	-	339	-9	-	-					
<b>32</b>	-	-	277	-3	-	-					
<b>MC</b>	689n	0	654n	-11	666	-11					
<b>AWEX EMI 2020/21 &amp; 2021/22 Seasons vs Current</b> Currently: 1087 c/kg clean											
<b>UPCOMING AUCTION VOLUMES</b>											
		<b>3/09/2024</b>		<b>10/09/2024</b>		<b>17/09/2024</b>					
Northern		S10		S11		S12					
Sydney		9,451		10,743		n/a					
Southern		M10		M11		M12					
Melbourne		18,795		22,032		n/a					
Western		F10		F11		F12					
Fremantle		5,584		5,300		n/a					
<b>TOTAL</b>		<b>33,830</b>		<b>38,075</b>		<b>n/a</b>					
<b>THIS WEEK'S SALES STATISTICS</b>											
<b>Centre</b>	<b>Bales Originally</b>	<b>Bales Offered</b>	<b>Bales Sold</b>	<b>Pass in Rate</b>							
Northern	11,456	11,668	10,744	7.9%							
Southern	24,791	20,716	18,281	11.8%							
Western	5,130	4,612	3,652	20.8%							
<b>TOTAL</b>	<b>41,377</b>	<b>36,996</b>	<b>32,677</b>	<b>11.7%</b>							

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 28-Aug-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1087	1702	1618	1534	1441	1366	1331	1311	1284	1253	1251	-	-	373	0.680
<b>10 year Average</b>	1330	2007	1912	1829	1737	1652	1575	1516	1464	1424	1396	1367	1034	655	0.771
<b>This time last year</b>	1131	1953	1765	1633	1543	1459	1411	1355	1317	1277	-	-	-	343	0.645
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	1828	1323	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	679	303	0.557
<b>% Reported above current</b>	82%	61%	62%	66%	72%	73%	73%	71%	71%	70%	62%	0%	-	85%	81%
<b>Diff b/w High &amp; Current</b>	1029	1485	1389	1298	1242	1203	1132	1103	1108	1118	1099	-	-	951	0.378
<b>Diff b/w Ave &amp; Current</b>	-243	-305	-294	-295	-296	-286	-245	-205	-181	-171	-145	-	-	-282	-0.091

#### Percentiles

<b>95%</b>	1928	2960	2736	2522	2398	2326	2275	2246	2223	2205	2199	2161	1829	1502	1.050
<b>90%</b>	1762	2780	2596	2428	2291	2151	2056	2003	1928	1864	1844	1793	1383	1253	1.030
<b>80%</b>	1485	2548	2411	2263	2116	1920	1777	1683	1599	1504	1448	1424	1245	1168	0.965
<b>75%</b>	1413	2464	2342	2203	2056	1877	1721	1599	1520	1449	1405	1364	1162	1123	0.928
<b>60%</b>	1310	2148	2060	1970	1837	1712	1602	1489	1403	1350	1316	1283	1154	1004	0.776
<b>50%</b>	1263	1931	1777	1694	1598	1528	1491	1438	1366	1317	1284	1234	1123	932	0.759
<b>40%</b>	1195	1788	1673	1591	1530	1471	1418	1375	1334	1293	1251	1190	1090	903	0.735
<b>25%</b>	1118	1540	1474	1437	1399	1355	1308	1279	1241	1220	1182	1127	1049	877	0.705
<b>10%</b>	1023	1395	1321	1277	1249	1217	1184	1149	1132	1122	1089	1047	977	741	0.666

#### Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
Sep-2024	1070	1420	1315	1235	370
Oct-2024	1070	1410	1310	1230	370
Nov-2024	1075	1410	1310	1230	370
Dec-2024	1075	1410	1310	1240	370
Jan-2025	1080	1420	1320	1240	375
Feb-2025	1080	1420	1320	1240	375
Mar-2025	1090	1440	1330	1250	375

Please use above figures as a guide to submit your GTC or Target orders.

*Unshaded cells are actual trades*

Call 0417 564 899

Basis Contract prices are published purely as a guide.

#### Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.