

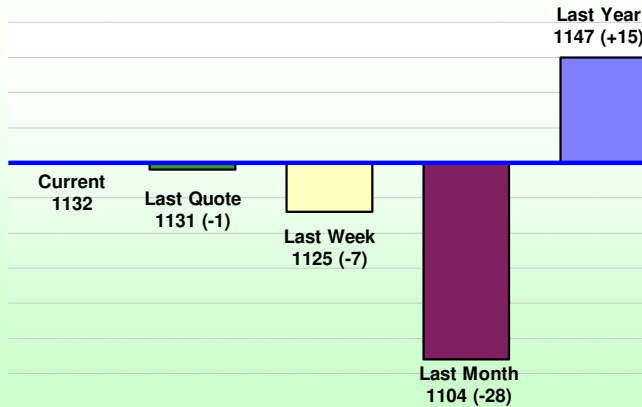
Wool Weekly



Friday, 8 November 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES							
<ul style="list-style-type: none"> Sales were spread over three days with the EMI making small gains each day to close at 1,132 c/kg clean, up 7 cents. The national offering shrank 3,499 bales to 35,405 with just 4.8% (down 4.7%) passed in. The Merino fleece and crossbred sectors provided the positive impetus this week with little change in Merino skirtings or oddments. Sales resume Tuesday and Wednesday next week with 36,573 bales on offer. Mixed results in Sydney's Merino fleece sector on Tuesday. Stylish (MF3) lots, free from VM with good strength (> 40 N/ktex) were keenly sought. Lots with low strength and heavy VM were discounted. Further price gains in broader ($\geq 18 \mu\text{m}$) MPGs occurred on Tuesday, with length and strength measurements impacting price. No change to Merino skirtings on Tuesday before firming on Wednesday, especially superfine (< 16.5 μm) pieces with low (< 3%) VM. Crossbreds lifted 10 cents on Tuesday and were unchanged on Wednesday. No movement in oddments on Tuesday, before softening on Wednesday. Cardings were unchanged. The Northern Regional Indicator rose 7 cents to 1,169 c/kg clean as the Northern Merino Carding Indicator slipped 4 cents to 707 c/kg clean. Sydney's pass in rate was 4.2% with 396 bales withdrawn. All Merino fleece MPGs, except the 17.5 μm which was unchanged, rose between 4 and 11 cents in Melbourne on Wednesday. Further gains (3 to 12 cents) occurred on Thursday, except the 16.5 μm MPG which shed 5 cents. Merino skirtings drifted lower (10 to 20 cents) on Wednesday before firming on Thursday. All crossbred MPGs lifted on Wednesday (up 5 to 15 cents), with nominal price movements on Thursday. Merino locks pushed the oddments sector higher on Wednesday as Merino lambs weakened. Minor price movements on Thursday. The Southern Regional Indicator lifted 8 cents to 1,108 c/kg clean with the Southern Merino Carding Indicator up 7 cents to 678 c/kg clean. Melbourne's pass in rate was 4.7% with 575 bales withdrawn. Fremantle's Merino fleece sector had a strong week. All MPGs closed either 20 or 23 cents higher. Low pass in rates were a feature. A small supply of finer (<18.5 μm) Merino skirtings with low (<3%) VM lifted 5 to 10 cents on Tuesday and maintained their ground on Wednesday. Locks jumped up to 35 cents for the week. Stains and crutchings lifted 10 to 15 cents on Tuesday and were unchanged on Wednesday. The Western Regional Indicator jumped 17 cents to 1,271 c/kg clean with the Western Merino Carding Indicator up 20 cents to 699 c/kg clean. Fremantle's pass in rate was 6.4% with 518 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg	
					c/kg clean	1169	+7	1108	+8	1271	+17	
					MICRON PRICE GUIDES							
					16.5	1756	-	1754	+6	-	-	-
					17	1652	-5	1658	+9	-	-	-
					17.5	1558	-3	1575	+3	1563	+20	+20
					18	1483	0	1499	+13	1481	+20	+20
					18.5	1447	+28	1441	+22	1427	+20	+20
					19	1392	+9	1401	+19	1396	+20	+20
					19.5	1360	+18	1371	+24	1363	+23	+23
20	1329	+21	1336	+28	1328	+20	+20					
21	-	-	1301	+20	1301	+23	+23					
22	-	-	1251n	-	-	-	-					
23	-	-	-	-	-	-	-					
24	-	-	-	-	-	-	-					
25	-	-	-	-	-	-	-					
26	595	0	608	+10	-	-	-					
28	395	+10	402	+7	-	-	-					
30	-	-	355	+10	-	-	-					
32	-	-	310n	+3	-	-	-					
MC	707	-4	678n	+7	699	+20	+20					
AWEX EMI 2020/21 & 2021/22 Seasons vs Current Currently: 1132 c/kg clean												
UPCOMING AUCTION VOLUMES												
		13/11/2024		20/11/2024		27/11/2024						
	Northern	S20	S21	S22								
	Sydney	9,628	10,150	n/a								
	Southern	M20	M21	M22								
	Melbourne	19,619	23,434	n/a								
	Western	F20	F21	F22								
	Fremantle	7,326	6,500	n/a								
	Total	36,573	40,084	n/a								
THIS WEEK'S SALES STATISTICS												
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate								
Northern	9,860	8,972	8,592	4.2%								
Southern	21,783	20,792	19,822	4.7%								
Western	7,100	5,641	5,281	6.4%								
TOTAL	38,743	35,405	33,695	4.8%								

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 07-Nov-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1132	1754	1658	1575	1499	1441	1401	1371	1336	1301	1251	-	-	402	0.662
10 year Average	1326	2002	1907	1824	1732	1647	1572	1512	1462	1422	1394	1366	1028	650	0.769
This time last year	1128	1814	1696	1618	1524	1445	1390	1343	1307	1298	1253	-	-	355	0.641
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	1828	1323	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	668	303	0.557
% Reported above current	72%	59%	59%	61%	65%	66%	63%	60%	60%	56%	61%	-	-	79%	90%
Diff b/w High & Current	984	1433	1349	1256	1184	1128	1061	1043	1055	1070	1099	-	-	921	0.396
Diff b/w Ave & Current	-194	-248	-249	-249	-233	-206	-171	-141	-126	-121	-143	-	-	-248	-0.107

Percentiles

95%	1926	2958	2734	2522	2396	2325	2273	2241	2221	2200	2199	2161	1829	1498	1.049
90%	1756	2764	2585	2426	2284	2145	2048	1998	1922	1859	1844	1792	1383	1250	1.030
80%	1474	2542	2405	2259	2109	1917	1774	1678	1594	1500	1445	1423	1245	1165	0.960
75%	1409	2461	2332	2198	2052	1873	1716	1596	1514	1447	1403	1364	1162	1123	0.927
60%	1308	2132	2046	1954	1831	1699	1595	1486	1401	1348	1315	1283	1154	1004	0.775
50%	1258	1915	1768	1682	1594	1523	1485	1434	1364	1316	1282	1233	1123	931	0.757
40%	1190	1776	1665	1589	1527	1467	1413	1371	1332	1289	1249	1190	1090	902	0.733
25%	1117	1545	1479	1445	1403	1361	1312	1284	1242	1223	1183	1127	1049	873	0.702
10%	1025	1397	1323	1277	1249	1219	1185	1149	1132	1125	1090	1048	977	736	0.666

Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
Dec-2024	1120	1435	1380	1280	385
Jan-2025	1120	1440	1380	1280	385
Feb-2025	1125	1440	1400	1290	385
Mar-2025	1130	1450	1400	1300	390
Apr-2025	1130	1470	1410	1300	410
May-2025	1140	1470	1410	1300	410
Jun-2025	1140	1470	1410	1300	410

Please use above figures as a guide to submit your GTC or Target orders.
Unshaded cells are actual trades
Call 0417 564 899

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.

Basis Contract prices are published purely as a guide.