

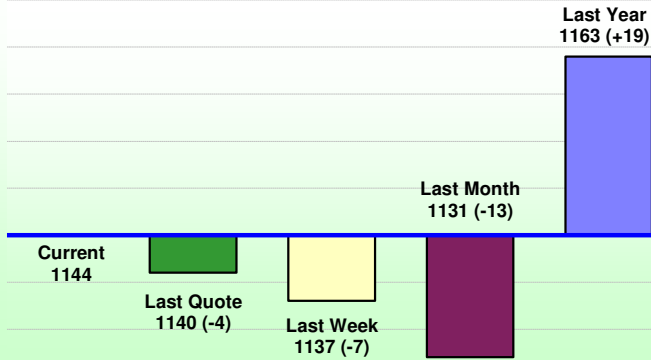
Wool Weekly



Thursday, 28 November 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES							
<p>EMI 1,144 c/kg clean ↓ 1 cent.</p> <p>Merino fleece prices rose in all three centres as crossbreds softened with currency movements impacting prices. The EMI is at its highest point for the 2024/25 season to date.</p> <p>National offering - 33,366 bales (down 5,060 bales)</p> <p>National pass in rate - 5.5% (down 3.3%)</p> <p>Sales at all three centres next week with 39,580 bales currently rostered for sale.</p> <p>Northern Sydney (Tuesday & Wednesday)</p> <ul style="list-style-type: none"> Merino fleece - Australian Superfine sale produced solid competition for stylish (MF3 & MF4) lots with favourable additional measurements (80mm & 50 N/ktex). High clearance rates (96 & 97%) on both days. Merino Skirtings - Firm despite the varied selection, lots with lower (<4%) VM lifted with discounts for colour and cott. Crossbred - Well-prepared lots firmed, no change to other types & descriptions. Some reluctance to bid for lots with high CV. Oddments: Prices softened as locks lost ground on day 1, before firming due to bulky locks and crutchings on day 2. <p>Northern Regional Indicator - 1,185 c/kg clean ↓ 1 cent.</p> <p>Northern Merino Carding Indicator - 706 c/kg clean ↓ 1 cent.</p> <p>Sydney pass in rate 3.9% with 189 bales withdrawn.</p> <p>Southern Melbourne (Tuesday & Wednesday)</p> <ul style="list-style-type: none"> Merino fleece - Keen competition for well measured, finer (18.5 µm), stylish lots. High day 2 clearance (96%). Merino Skirtings - Firm on day 1 with 19 µm lots gaining 10 cents with stylish broader (>18.5 µm) lots lifting up to 15 cents on day 2. Crossbred - Good competition for broader (>28 µm) lots, finer lots slipped 6 to 10 cents. Oddments: Steady prices for a small offering. <p>Southern Regional Indicator - 1,185 c/kg clean ↑ 12 cents.</p> <p>Southern Merino Carding Indicator - 706 c/kg clean steady.</p> <p>Melbourne pass in rate 5.4% with 670 bales withdrawn.</p> <p>Western Fremantle (Tuesday)</p> <ul style="list-style-type: none"> Merino fleece - Strong market with lifts (9 to 19 cents) across the MPG range. Merino Skirtings - A small selection of fine (<18.5 µm) lots with low (<3%) VM lifted up to 15 cents. Other lots were variable. Oddments: A soft sale with locks and stains both easing. <p>Western Regional Indicator - 1,292 c/kg clean ↑ 9 cents.</p> <p>Western Merino Carding Indicator - 676 c/kg clean steady.</p> <p>Fremantle pass in rate 9.5% with 564 bales withdrawn.</p> <p><i>Congratulations to TA Field Estates who achieved seasonal record prices of 27,018 and 26,385 c/kg clean for two lines of weaners wool (12.8 & 12.9 µm).</i></p>					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg	
					c/kg clean	1185	-1	1117	+12	1282	+9	
					MICRON PRICE GUIDES							
					16.5	1806n	-	1790	+22	-	-	
					17	1698	+32	1708	+36	-	-	
					17.5	1633	+22	1612	+39	1568	-	
					18	1538	+8	1528	+26	1493	+10	
					18.5	1448	-1	1455	+13	1444	+14	
					19	1411	+3	1412	+16	1416	+16	
					19.5	1374	0	1379	+15	1385	+15	
20	1348n	+1	1350	+13	1362	+19						
21	-	-	1332	+20	-	-						
22	-	-	1299n	-	-	-						
23	-	-	1271n	-	-	-						
24	-	-	-	-	-	-						
25	-	-	-	-	-	-						
26	571n	-21	555	-10	-	-						
28	395n	0	397	-6	-	-						
30	355n	-	355	0	-	-						
32	-	-	310n	0	-	-						
MC	706n	-1	671n	0	663	-13						
AWEX EMI 2020/21 & 2021/22 Seasons vs Current												
Currently: 1144 c/kg clean												
UPCOMING AUCTION VOLUMES												
		3/12/2024		10/12/2024		17/12/2024						
Northern		S23		S24		S25						
Sydney		10,126		10,950		n/a						
Southern		M23		M24		M25						
Melbourne		23,271		19,269		n/a						
Western		F23		F24		F25						
Fremantle		6,183		5,500		n/a						
TOTAL		39,580		35,719		n/a						
THIS WEEK'S SALES STATISTICS												
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate								
Northern	10,780	10,747	10,331	3.9%								
Southern	19,059	17,841	16,874	5.4%								
Western	6,470	4,778	4,325	9.5%								
TOTAL	36,309	33,366	31,530	5.5%								

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 27-Nov-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1144	1798	1703	1623	1533	1452	1412	1377	1349	1332	1299	1271	-	396	0.648
10 year Average	1325	2001	1906	1823	1731	1646	1571	1512	1461	1421	1393	1366	1027	649	0.769
This time last year	1163	1897	1795	1709	1600	1495	1409	1365	1327	1319	1298	-	-	363	0.653
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	1828	1323	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	668	303	0.557
% Reported above current	68%	55%	56%	56%	59%	64%	60%	59%	56%	46%	49%	50%	-	80%	95%
Diff b/w High & Current	972	1389	1304	1209	1150	1117	1051	1037	1042	1039	1051	1037	-	927	0.410
Diff b/w Ave & Current	-181	-203	-203	-200	-198	-195	-159	-135	-112	-89	-94	-95	-	-253	-0.121

Percentiles

95%	1925	2957	2733	2522	2395	2325	2272	2241	2220	2200	2199	2161	1829	1496	1.049
90%	1754	2763	2581	2425	2282	2143	2047	1996	1921	1847	1844	1792	1383	1249	1.030
80%	1472	2539	2404	2258	2108	1917	1773	1677	1593	1500	1444	1423	1245	1165	0.960
75%	1408	2459	2329	2197	2052	1871	1714	1594	1513	1447	1400	1364	1162	1122	0.927
60%	1307	2129	2035	1951	1830	1698	1594	1486	1400	1347	1314	1281	1154	1003	0.775
50%	1256	1912	1768	1679	1593	1522	1482	1432	1364	1316	1282	1233	1123	931	0.757
40%	1188	1775	1667	1590	1526	1465	1412	1371	1332	1291	1249	1190	1090	902	0.732
25%	1117	1546	1481	1446	1405	1361	1313	1285	1243	1224	1183	1127	1049	873	0.700
10%	1025	1397	1324	1278	1249	1220	1185	1149	1133	1125	1091	1048	977	735	0.665

Indicative Basis Contract Prices

Date	MPG				
	EMI	18	19	21	28
Dec-2024	1140	1400	1390	1310	400
Jan-Jun 2025	1150	1425	1410	1320	410
Jul-Dec 2025	1170	1490	1420	1340	410
Jan-2026	1170	1500	1500	1350	420
Feb-Jun 2026	1170	1530	1500	1330	420
Jul-Dec 2026	1170			1350	430
Jan-2026	1170			1350	440

Please use above figures as a guide to submit your GTC or Target orders.
 Unshaded cells are actual trades
 Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.